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For Immediate Release

March 21, 2014

**Nat Santoro, CCIM of Kinlin Grover Commercial Brokers
Sale of 25 Seaview Road, Eastham, MA**

Eastham, MA – On March 21st, 2014 the closing was held for the sale of the Cove Bluffs Motel at 25 Seaview Road, Eastham, MA, a 12 Unit, 3,921 square foot motel with three 2 BR efficiency units, 5 studio apartments, and 4 motel rooms. The property includes deeded rights to Town Cove and a pool, on one acre of land.

Nat Santoro, CCIM of Kinlin Grover Commercial – Orleans (508-240-0334) brokered the transaction between the Seller, IOKA Realty Trust, and the Buyer, Lawrence Shapiro. Mr. Shapiro owns another hospitality property in town, and feels that the Cove Bluffs Motel is a complementary property that will allow him to serve a greater variety of guests. The selling price was \$585,000.00.

Kinlin Grover Commercial is a commercial real estate brokerage company specializing in commercial and investment properties in Southeastern Massachusetts, with offices located in Mashpee, Orleans and Plymouth.

For additional information about this press release please contact Brian Johnson at bjohnson@kinlingrover.com